Indian hologram industry growing 19% annually

New Delhi: Hologram Manufacturers Association of India (HOMAI), the industry body deal in promotion of holography in India has released its 2nd Financial Study of hologram industry in India. According to the report the hologram market in India is constantly increasing with an average growth rate of 19% per annum in last 5 years.

Indian Market Overview

The hologram market in India, currently estimated at Rs 2.4 billion, is further projected to grow at 15% CAGR for the next 5 years as there is a huge demand of holographic features in sectors such as Identity Documents, Tobacco and Brand Protection. According to HOMAI, The increasing need for enhanced security and protection of consumers from counterfeiting products as well as quality services, reasonable price, increases in export are the reason behind this constantly growth.

Research Method

The report has been done on the basis of primary data based on reported figures of 21 HOMAI member companies. The report consists of 3 sections covering i) Financial highlights of industry 2005-2010 ii) Analysis of key rations 2005-2010 and iii) conclusions and trend analysis. It comprises of figures and statistics on capital employed, net fixed assets, current assets, current liabilities, sales, sales to fixed assets, credit period, inventory, raw material to sales, profit etc. The report comprises 20 pages and costs US \$ 675.

The report will be useful for industry researchers, hologram manufacturers, manufacturers of branded and security sensitive products, advisory firms in the sector, global investors looking at India in terms of future investments in this industry.

For more information, visit us at www.homai.org

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For more information please contact Chander S Jeena on +91-9818281116 or email cjhomai@qmail.com.

About HOMAI

The <u>Hologram Manufacturers Association of India (HOMAI)</u> is a non-profit organization established in 1998 to represents and promotes the interest of hologram industry in India as well as to fight against counterfeiting. Affiliated with International Hologram Manufacturers Association (IHMA), UK it is the only second body of its type in world. It is a self regulated national body (covering full spectrum of Holographic Industry) to encourage adoption of current technologies and standards for high security so as to stay ahead of the counterfeiters.

Key Contacts:

a)
Chander Shekhar Jeena
Secretary
Hologram Manufacturers Association of India (HOMAI)
21-Ground Floor, Devika Tower 6
Nehru Place, New Delhi 110019, India

Telfax: +91-11-41617369 Cell: +91-9818281116

eM: <u>info@homai.org</u> / <u>cjhomai@gmail.com</u>

Web <u>www.homai.org</u>

b) Mr. Pradip Shroff President – HoMAI

&

President & MD - PRS Permacel Pvt Ltd

Cell: +91-09821061597

Em: pshroff@prs-permacel.com